

**Senate Revenues for Property Tax Relief
FY2005 revenue estimates**

	<i>\$ millions</i>
Rooms & Meals @10%	\$ 10.3
Tobacco Products	\$ 1.6
5% sales tax on beer	\$ 6.1
Telecommunications @5%; repeal exemption	\$ 6.5
Use Tax	\$ 0.5
Property Transfer Tax - Resid @1.75% >125k	\$ 1.0
<u>Property Transfer Tax - NonResid @1.75%</u>	<u>\$ 5.9</u>
Total New Taxes	\$ 31.9

*Note: additional tax raised in H.480 for GF
Income Tax (1.5% surcharge)*

	\$ 6.7
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