

Tax Rate Calculation Examples for school year 2004 - 2005

Base rate = \$1.10

Base payment = \$6,800

District A: spends \$6,800: $\$6,800 / \$6,800 = 100\% \times \$1.10 = \1.10

District B: spends \$7,480: $\$7,480 / \$6,800 = 110\% \times \$1.10 = \1.21

District C: spends \$8,160: $\$8,160 / \$6,800 = 120\% \times \$1.10 = \1.32

District D: spends \$10,200: $\$10,200 / \$6,800 = 150\% \times \$1.10 = \1.65

Income Sensitivity Calculation Examples for school year 2004 - 2005

Base income sensitivity percent = 2.0%

District A: spends \$6,800: $\$6,800 / \$6,800 = 100\% \times 2.0\% = 2.0\%$

District B: spends \$7,480: $\$7,480 / \$6,800 = 110\% \times 2.0\% = 2.2\%$

District C: spends \$8,160: $\$8,160 / \$6,800 = 120\% \times 2.0\% = 2.4\%$

District D: spends \$10,200: $\$10,200 / \$6,800 = 150\% \times 2.0\% = 3.0\%$