

Vermont Legislative Joint Fiscal Office

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FISCAL NOTE

Date: Revised 3/22/13

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H. 420 – An act relating to the annual assessment for home health agencies

The purpose of this bill is to limit the annual assessment for each home health agency to 6% of net patient revenue.

Fiscal impact (preliminary estimate) = \$161,000 (state) / \$369,605 (gross)

The home health agencies that would likely benefit are Franklin County Home Health & Hospice, Addison County Home Health & Hospice, and Northern Counties Health Care in Caledonia County.

Further consideration:

DVHA recommends changing the date on which home health agencies provide their audited financial statements from “on or before December 1 of each year” to April 1. Peter Cobb of the Vermont Assembly on Home Health (VAHHA) was agreeable to this change.