

Vermont Legislative Joint Fiscal Office

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FISCAL NOTE

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H. 446 - AN ACT RELATING CAPITAL CONSTRUCTION AND STATE BONDING

Bill Summary: This bill proposes to authorize bonding, appropriate capital funds, and address miscellaneous related items.

Summary of Fiscal Impacts:

Sections 1-25 appropriate funds and authorize bonding and are the key fiscal pieces to the bill. The remaining sections generally have a range of zero- to-minimal fiscal impacts. A few will raise funds through sales or by leveraging other funding options.

Sec 1-25 Appropriate funds for two years and authorizes bonding authority.

See spreadsheet for details. http://www.leg.state.vt.us/jfo/capital_bill/FY2012_Capital_Bill.pdf

Appropriations

FY12 =	\$ 89,961,503
FY13 =	<u>\$ 63,793,503</u>
	\$153,755,006

Revenues

Bonding =	\$153,160,000
Reallocations =	<u>\$ 595,006</u>
	\$153,775,006

Sec. 26-29 Property Transactions: Miscellaneous

These sections authorize the possible sale or transfer of various properties.
Revenue impact: potential positive revenues from sales

Sec 30 -30(a) Historic Property Stabilization and Rehabilitation Special Fund

This establishes a special fund using net revenue from the state-owned historic property to be used for the stabilization or rehabilitation of state-owned historic property
Revenue impact: staff time to develop proposals

Sec 31 Capital District Heat Plant

This allows the commissioner to sell thermal energy to the city of Montpelier and to accept grant funds. Montpelier has received a federal grant to invest in a district wide heating plant. The department of buildings and general services and the city of Montpelier are authorized to enter into an agreement regarding such a plant.

Sec 32 Info centers

This continues to support maximizing the delivery of information services off the interstate with the added goal of not using new structures.

Sec 33-34 bike racks in state buildings, gender-neutral bathrooms in state buildings

The commissioner will study the options for bike racks in state buildings.

The commissioner will ensure all buildings have gender neutral bathrooms.

Revenue impact: staff time

Sec 35 Capital Budget Report – date change only

Sec 36 Tort claims

This aligns state liability limits with best practices in insurance world

Potential cost is estimated \$7,000-\$37,500 per year

Sec 37 VT State hospital

Direction on using prior capital bill funds for planning and design of a new facility.

Sec 38 Dept of Corrections master plan

This language coordinates with the Big Bill corrections language

Sec 39 Lake Champlain Walleye

Allows previously appropriated funds to be used for infrastructure upgrades.

Sec 40 Natural Resources:

Inventory of unused buildings, study of consolidation and better use of these buildings

Revenue impact: staff time

Sec 41 Military

Revenue impact - over \$10 million federal funds by matching state funds

Sec 42 50% School construction aid for consolidation projects extended to 2013

Fiscal impact depends on how many schools consolidate. The last consolidation project that received aid was in 2007.

Sec 43 Transportation

Inventory of unused buildings, study of consolidation and better use of these buildings

Revenue impact: staff time

Sec 44-48 Energy use – This establishes the goal that state government shall reduce energy consumption and strive to use more renewable energy. Several reports will be delivered next year. Fiscal impact for implementation is staff time. The long term fiscal impact will be more clear upon delivery of the various reports.

49 VT Telecommunications Authority

This directs how the appropriation in Sec 3 shall be spent.

Fiscal impact –potentially more funds if the VTA can leverage these funds