



STATE OF VERMONT
JOINT FISCAL OFFICE

MEMORANDUM

To: James Volz, Chair Public Service Board
Brenda Chamberlin, Business Manager, Public Service Board
David McElwee, Entergy Nuclear Vermont Yankee

From: Catherine Benham, Associate Fiscal Officer

Date: August 6, 2009

Subject: Nuclear Energy Analysis

In July, the Joint Fiscal Office signed a contract with Arnie Gundersen, Fairwinds Associates, Inc to provide consulting services as provided under 30 VSA § 248(e). There is a contract cap of \$47,900.

As we have done for the other nuclear energy analysis contracts and consistent with statute, we will be paying for this contract using excess receipts. In May, we sent you a memo anticipating a budget of \$500,000 in FY09 and \$588,845 in FY10. The bills received through June are approximately \$460,000, approximately \$40,000 less than we budgeted for FY09. Therefore, we anticipate that we will be able to fund this additional contract under our total estimated budget.

Please let me know if you have any questions.

Cc: Representative Obuchowski, Chair, Legislative Joint Fiscal Committee
Senator Ann Cummings, Vice Chair, Legislative Joint Fiscal Committee
David Beatty, Finance & Management
Sarah Hoffman, Public Service Department
Christopher Rice, MacLean Meehan & Rice