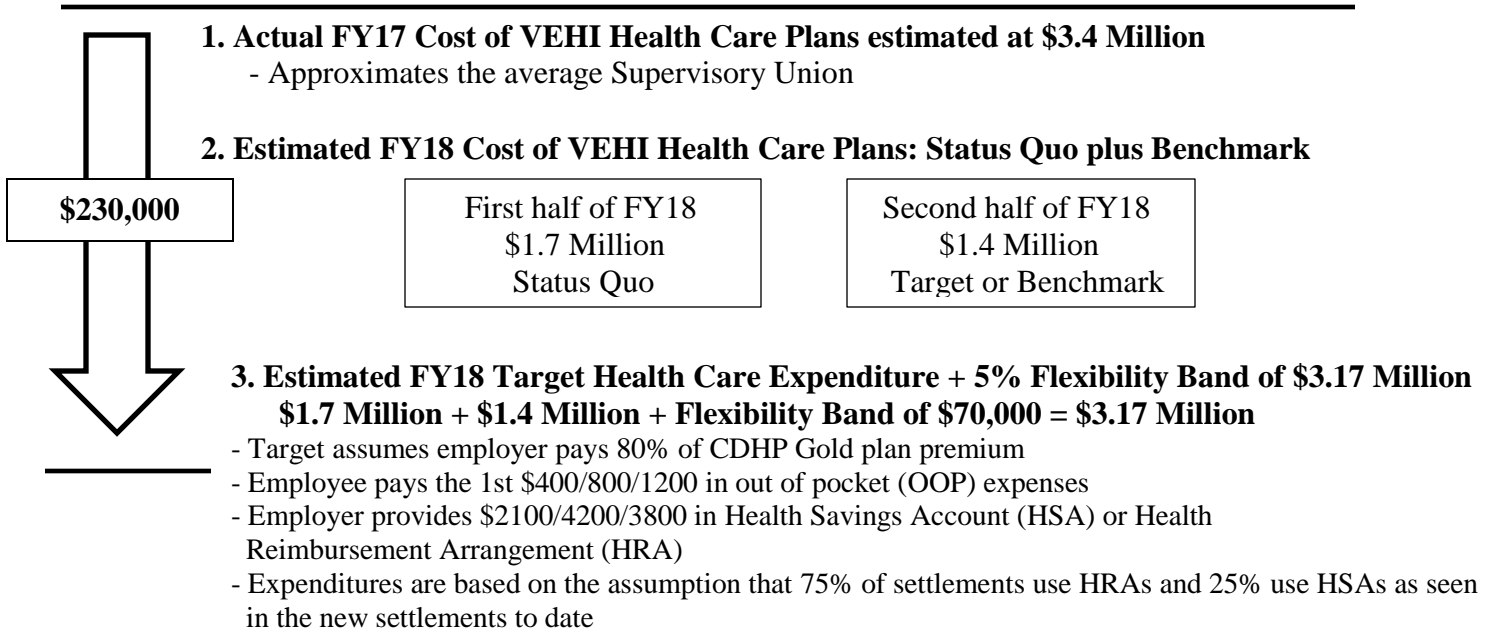


Hypothetical Supervisory Union

JFO Working Version

June 21, 2017



4. Estimated Total Education Payment Reduction ~ \$230,000



A. FY18 Education Payment Reduction ~ \$149,500 (65% of \$230,000)



B. FY19 Education Payment Reduction ~ \$80,500 (35% of \$230,000)