

Profile of In-State Vermont Taxpayers Who Do Not Itemize Deductions--Tax Year 2006

AGI Income Class	Returns			Adjusted Gross Income	Total Deductions	Total Exemptions	Federal Taxable Income	Average AGI	Average Fed TI	Average Deduction	Average Exemption	Percent of AGI reduced by Deduction	Percent of AGI reduced by Exemption	Exemptio ns per Return	Percent TI of AGI	Percent of Income Cohort
	Number of Returns	with zero Taxable Income	Number of Exemp- tions													
Under 25,000	107,154	47,400	126,055	\$ 1,236,289,415	\$ 424,196,208	\$ 415,981,500	\$ 396,111,707	\$ 11,538	\$ 3,697	\$ 3,959	\$ 3,882	34.3%	33.6%	1.18	32.0%	92.2%
25,000 - 49,999	54,220	237	100,559	1,913,087,195	402,778,198	331,844,700	1,178,464,297	35,284	21,735	7,429	6,120	21.1%	17.3%	1.85	61.6%	72.8%
50,000 - 74,999	21,438	0	53,531	1,303,663,509	204,865,434	176,652,300	922,145,775	60,811	43,015	9,556	8,240	15.7%	13.6%	2.50	70.7%	50.2%
75,000 - 99,999	7,330	0	19,220	619,946,957	74,657,200	63,426,000	481,863,757	84,577	65,739	10,185	8,653	12.0%	10.2%	2.62	77.7%	29.5%
100,000 - 124,999	1,435	0	3,610	156,783,138	14,713,933	11,911,740	130,157,465	109,257	90,702	10,254	8,301	9.4%	7.6%	2.52	83.0%	12.6%
125,000 - 149,999	337	0	785	45,703,890	3,505,750	2,590,500	39,607,640	135,620	117,530	10,403	7,687	7.7%	5.7%	2.33	86.7%	6.0%
150,000 - 199,999	250	0	577	42,529,513	2,532,274	1,873,348	38,123,891	170,118	152,496	10,129	7,493	6.0%	4.4%	2.31	89.6%	4.9%
200,000 - 299,999	123	0	274	28,733,055	1,280,564	728,712	26,723,779	233,602	217,266	10,411	5,924	4.5%	2.5%	2.23	93.0%	3.4%
300,000 - 499,999	50	0	118	19,167,780	620,420	23,296	18,524,064	383,356	370,481	12,408	466	3.2%	0.1%	2.36	96.6%	2.8%
500,000 - 999,999	18	0	40	12,704,344	228,600	0	12,475,744	705,797	693,097	12,700	0	1.8%	0.0%	2.22	98.2%	2.1%
1,000,000 +	13	0	23	21,079,081	139,700	0	20,939,381	1,621,468	1,610,722	10,746	0	0.7%	0.0%	1.77	99.3%	2.8%

Profile of In-State Vermont Taxpayers Who Do Itemize Deductions--Tax Year 2006

AGI Income Class	Returns			Adjusted Gross Income	Total Deductions	Total Exemptions	Federal Taxable Income	Average AGI	Average Fed TI	Average Deduction	Average Exemption	Percent of AGI reduced by Deduction	Percent of AGI reduced by Exemption	Exemptio ns per Return	Percent TI of AGI	Percent of Income Cohort
	Number of Returns	with zero Taxable Income	Number of Exemp- tions													
Under 25,000	9,050	4,861	13,923	\$ 137,511,115	\$ 64,572,753	\$ 45,945,900	\$ 26,992,462	\$ 15,195	\$ 2,983	\$ 7,135	\$ 5,077	47.0%	33.4%	1.54	19.6%	7.8%
25,000 - 49,999	20,309	953	36,450	778,287,573	253,806,023	120,285,000	404,196,550	38,322	19,902	12,497	5,923	32.6%	15.5%	1.79	51.9%	27.2%
50,000 - 74,999	21,252	154	50,775	1,324,228,954	324,466,167	167,557,500	832,205,287	62,311	39,159	15,268	7,884	24.5%	12.7%	2.39	62.8%	49.8%
75,000 - 99,999	17,496	49	48,982	1,518,019,750	309,515,600	161,640,600	1,046,863,550	86,764	59,834	17,691	9,239	20.4%	10.6%	2.80	69.0%	70.5%
100,000 - 124,999	9,999	15	28,445	1,111,237,383	208,710,834	93,858,148	808,668,401	111,135	80,875	20,873	9,387	18.8%	8.4%	2.84	72.8%	87.4%
125,000 - 149,999	5,251	7	14,991	716,347,586	129,569,516	49,431,944	537,346,126	136,421	102,332	24,675	9,414	18.1%	6.9%	2.85	75.0%	94.0%
150,000 - 199,999	4,852	7	13,838	830,838,406	143,106,226	45,246,276	642,485,904	171,236	132,417	29,494	9,325	17.2%	5.4%	2.85	77.3%	95.1%
200,000 - 299,999	3,488	2	9,932	832,752,147	136,484,331	26,335,596	669,932,220	238,748	192,068	39,130	7,550	16.4%	3.2%	2.85	80.4%	96.6%
300,000 - 499,999	1,757	3	4,852	663,846,034	105,244,716	1,177,536	557,423,782	377,829	317,259	59,900	670	15.9%	0.2%	2.76	84.0%	97.2%
500,000 - 999,999	832	1	2,272	560,818,406	79,403,866	0	481,414,540	674,061	578,623	95,437	0	14.2%	0.0%	2.73	85.8%	97.9%
1,000,000 +	453	0	1,224	1,343,077,952	141,723,180	0	1,201,354,772	2,964,852	2,651,997	312,855	0	10.6%	0.0%	2.70	89.4%	97.2%

All	287,107	53,689	530,476	\$ 15,216,653,183	\$ 3,026,121,493	\$ 1,716,510,596	\$ 10,474,021,094	\$ 53,000	\$ 36,481	\$ 10,540	\$ 5,979	19.9%	11.3%	1.85	68.8%	
Non-Itemizers	192,368	47,637	304,792	5,399,687,877	1,129,518,281	1,005,032,096	3,265,137,500	28,070	16,973	5,872	5,225	20.9%	18.6%	1.58	60.5%	
Itemizers	94,739	6,052	225,684	9,816,965,306	1,896,603,212	711,478,500	7,208,883,594	103,621	76,092	20,019	7,510	19.3%	7.2%	2.38	73.4%	
Percent Itemizers	33.0%	11.3%	42.5%	64.5%	62.7%	41.4%	68.8%									

Population: In-state TY 2006 returns with positive AGI

Most Utilized Itemized Deductions--Number of Claimants

AGI Income Class	Filers	Total			Home		Other Deductions
		Medical Deductions	State/Local Income Tax	Real Estate Tax	Mortgage Interest	Contributions	
Under 25,000	9,050	4,996	8,296	7,511	5,846	5,369	3,063
25,000 - 49,999	20,309	5,279	20,031	18,527	16,937	13,242	6,042
50,000 - 74,999	21,252	3,611	21,149	20,089	18,489	15,992	6,571
75,000 - 99,999	17,496	2,058	17,457	16,770	15,452	14,451	5,550
100,000 - 124,999	9,999	753	9,984	9,621	8,683	8,910	3,405
125,000 - 149,999	5,251	340	5,242	5,043	4,326	4,780	1,912
150,000 - 199,999	4,852	255	4,849	4,668	3,812	4,525	1,852
200,000 - 299,999	3,488	107	3,486	3,384	2,630	3,280	1,487
300,000 - 499,999	1,757	35	1,752	1,706	1,223	1,675	816
500,000 - 999,999	832	11	832	800	508	803	447
1,000,000 +	453	0	452	442	265	437	267
All	94,739	17,445	93,530	88,561	78,171	73,464	31,412

Percent of Filers Claiming Deduction within Each Income Class

Under 25,000	55.2%	91.7%	83.0%	64.6%	59.3%	33.8%
25,000 - 49,999	26.0%	98.6%	91.2%	83.4%	65.2%	29.8%
50,000 - 74,999	17.0%	99.5%	94.5%	87.0%	75.2%	30.9%
75,000 - 99,999	11.8%	99.8%	95.9%	88.3%	82.6%	31.7%
100,000 - 124,999	7.5%	99.8%	96.2%	86.8%	89.1%	34.1%
125,000 - 149,999	6.5%	99.8%	96.0%	82.4%	91.0%	36.4%
150,000 - 199,999	5.3%	99.9%	96.2%	78.6%	93.3%	38.2%
200,000 - 299,999	3.1%	99.9%	97.0%	75.4%	94.0%	42.6%
300,000 - 499,999	2.0%	99.7%	97.1%	69.6%	95.3%	46.4%
500,000 - 999,999	1.3%	100.0%	96.2%	61.1%	96.5%	53.7%
1,000,000 +	0.0%	99.8%	97.6%	58.5%	96.5%	58.9%
All	18.4%	98.7%	93.5%	82.5%	77.5%	33.2%

Population: In-state TY 2006 returns with positive AGI and itemized deductions

Most Utilized Itemized Deductions--Amount of Deductions Claimed

AGI Income Class	Filers	Total			Home	Total	
		Medical Deductions	State/Local Income Tax	Real Estate Tax	Mortgage Interest	Contributions	Other Deductions
Under 25,000	9,050	36,230,881	6,144,327	22,618,527	39,273,518	6,506,693	7,498,909
25,000 - 49,999	20,309	33,714,089	27,143,090	54,269,669	112,908,161	17,330,178	18,945,602
50,000 - 74,999	21,252	24,127,723	47,275,130	68,332,060	145,285,464	25,613,848	21,700,548
75,000 - 99,999	17,496	14,453,852	57,204,171	69,750,654	125,711,869	27,097,716	19,377,405
100,000 - 124,999	9,999	6,639,492	47,362,677	46,438,490	74,266,915	21,293,181	13,677,393
125,000 - 149,999	5,251	4,208,561	33,259,353	28,325,023	40,668,720	14,965,714	8,753,147
150,000 - 199,999	4,852	4,057,097	41,864,578	30,542,953	40,259,340	18,928,739	9,640,835
200,000 - 299,999	3,488	2,209,518	46,820,133	27,147,974	33,092,919	19,923,401	11,031,803
300,000 - 499,999	1,757	2,068,660	42,132,322	17,071,641	18,923,285	19,120,073	9,479,084
500,000 - 999,999	832	565,459	38,174,480	9,816,583	9,087,896	18,232,827	10,309,979
1,000,000 +	453	0	77,320,939	9,561,654	5,873,938	50,078,135	19,841,276
Total	94,739	128,275,332	464,701,200	383,875,228	645,352,025	239,090,505	150,255,981

Percent of Total

Under 25,000	9.6%	28.2%	1.3%	5.9%	6.1%	2.7%	5.0%
25,000 - 49,999	21.4%	26.3%	5.8%	14.1%	17.5%	7.2%	12.6%
50,000 - 74,999	22.4%	18.8%	10.2%	17.8%	22.5%	10.7%	14.4%
75,000 - 99,999	18.5%	11.3%	12.3%	18.2%	19.5%	11.3%	12.9%
100,000 - 124,999	10.6%	5.2%	10.2%	12.1%	11.5%	8.9%	9.1%
125,000 - 149,999	5.5%	3.3%	7.2%	7.4%	6.3%	6.3%	5.8%
150,000 - 199,999	5.1%	3.2%	9.0%	8.0%	6.2%	7.9%	6.4%
200,000 - 299,999	3.7%	1.7%	10.1%	7.1%	5.1%	8.3%	7.3%
300,000 - 499,999	1.9%	1.6%	9.1%	4.4%	2.9%	8.0%	6.3%
500,000 - 999,999	0.9%	0.4%	8.2%	2.6%	1.4%	7.6%	6.9%
1,000,000 +	0.5%	0.0%	16.6%	2.5%	0.9%	20.9%	13.2%

Population: In-state TY 2006 returns with positive AGI and itemized deductions