



STATE OF VERMONT  
GENERAL ASSEMBLY

**Blue Ribbon Tax Structure Commission**

**AGENDA**

**Room 10**

**Friday, August 14, 2009**

**09-01** 1:00 PM      **Introduction and Charge**

Rep. Shap Smith, Speaker of the House

**Trk 2** 1:15 PM      **Elect Chair and Vice Chair**

*Per Sec. H.56(b)*

**Action: Bill Schubart elected Chair, Kathy Hoyt elected Vice Chair. Both positions to rotate. Hoyt, next Chair. Sayre, next Vice Chair.**

1:30 PM              **Appointment of Additional Members**

*Per Sec.H.56(a)(2)*

**Action: Unanimous decision not to add additional members at this time.**

**Trk 3** 1:40 PM      **Changes in Personal Income Over the Last Five Years**

*Per Sec H.56(d)(1)*

Susan Mesner, Economist, Department of Taxes

**09-02** After      **(2) House Site and Homestead Value**

Susan Mesner, Economist, Department of Taxes

After                      **(3) Gross and Net School Taxes Paid**

Susan Mesner, Economist, Department of Taxes

**09-03** 3:00 PM      **Taxable Income Versus Adjusted Gross Income**

Susan Mesner, Economist, Department of Taxes

3:15 PM

**Adjusted Gross Income (AGI) Concept**

*Per Sec H.56(f)(I)*

- 1. Other States' Starting Points*
- 2. Advantages, Disadvantages*
- 3. List of Decisions between Taxable Income and Adjusted Gross Income*

Susan Mesner, Economist, Department of Taxes

Sara Teachout, Fiscal Analyst, Joint Fiscal Office

Daniel Paradis, Legislative Counsel, Legislative Council

3:45 PM

**Schedule Next Meetings**