

Agency of Transportation
 FY2009 Expenditure Reduction Plan
 Joint Fiscal Committee
 August 22, 2008

	A	B	C
1	Description	Available	Comment
2			
3	July Revenue forecast adjustment	8,173,407	FY2009 budgetary shortfall per Tfund operating statement July 30, 2008
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5	FY2009 revenue contingency: Primary reductions		
6	Tfund stabilization reserve	157,000	Reduce FY09 stabilization reserve requirement for FY08 end-of-year carryforward reversions for FY08 revenue shortfall.
7	Agency-wide line item reductions and increased vacancy savings ¹	1,788,741	Agency-wide reductions to overtime, temporary employees, travel, equipment, etc.
8	Reduce Central Garage equipment purchases	53,900	Approx. 1 per cent reduction from original budget of \$5.7M.
9	Town Highway Bridge	316,266	Sweep remaining FY08 carryforward - reconfigure FY09 budget as needed, potentially shifting several projects to FY2010.
10	Rest Areas	50,000	No impact - Hartford bid results under estimate. Project also slipping partially into FY2010.
11	Public Transit	50,000	Reduce by \$50K added by legislature for E&D program - not yet distributed in grant agreements.
12	Transportation Buildings	200,000	Shift Middlesex project (mechanics bays addition) entirely to FY2010 (total budget = \$500k; \$300k already taken from FY08 carryforward).
13	Finance and Administration	140,000	Amount in FY09 budget for PeopleSoft project contractual services assistance. Project moving slowly with internal staff efforts only.
14	Program Development	240,000	Replace state funds with federal toll credits associated with capital improvements at Lake Champlain Ferry. Toll credits were recently approved by FHWA.
15	Program Development	500,000	See project detail. Minor shift in project construction schedule. Three projects shifted from Fall 2008 start to Spring 2009 start.
16	Bridge Maintenance	500,000	Reduce by state funds not needed for matching federal funds. Funds intended for use in districts.
17	Aviation	177,500	See project detail
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19	SUBTOTAL OF ABOVE ITEMS	4,173,407	
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21	FY2009 revenue contingency: Potential additional reductions		
22	Reserve portion of Central Garage equipment purchases	1,111,000	Additional reduction (in addition to above line 8) to approx. 20 per cent reduction from original budget of \$5.7M.
23	Reserve portion of Town Highway Class 2 appropriation	700,000	Reduce FY09 appropriation to level funded from FY08. Fewer grants will be awarded. As passed = \$6,448,750.
24	Reserve portion of Town Highway Structures appropriation	339,000	Reduce FY09 appropriation to level funded from FY08. Fewer grants will be awarded. As Passed = \$3,833,500.
25	Reserve portion of Town Highway Aid Program distribution	1,850,000	As passed appropriation = \$25M
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27	TOTAL ADDITIONAL POTENTIAL REDUCTIONS	4,000,000	
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29	1. Increases from \$500K to \$700K the budgeted vacancy savings associated with FY2009 position reductions (44 positions).		

