

1 S.250

2 Introduced by Senator Hartwell

3 Referred to Committee on

4 Date:

5 Subject: Commerce and trade; formation of corporations; uniform state  
6 process

7 Statement of purpose: This bill proposes to require the secretary of state to  
8 develop a single statewide form to use in the formation of a corporation and to  
9 require that the information contained on that form be automatically shared  
10 across state government.

11 An act relating to a uniform statewide format for corporate formations

12 It is hereby enacted by the General Assembly of the State of Vermont:

13 Sec. 1. 11A V.S.A. § 1.21 is amended to read:

14 § 1.21. FORMS

15 (a) The secretary of state ~~may~~ shall prescribe the form or electronic format  
16 of and furnish on request and make available on the secretary of state's official  
17 website forms or specifications for formats for:

18 (1) articles of incorporation. Such form shall note the information  
19 required under subsection 2.02(a) of this title, together with a summary of such  
20 information or provisions as are permitted by this title;

- 1           (2) an application for a certificate of good standing;
- 2           (3) a foreign corporation's application for a certificate of authority to
- 3 transact business in this state;
- 4           (4) a foreign corporation's application for a certificate of withdrawal;
- 5 and
- 6           (5) the annual report.

7 If the secretary of state so requires, compliance with these forms is mandatory.

8           (b) The secretary of state may prescribe the form of and furnish on request

9 forms for other documents required or permitted to be filed by this title but

10 their use is not mandatory.

11           (c) Upon receipt of filing of articles of incorporation, the secretary of state

12 shall electronically provide the information submitted in the articles to all state

13 agencies in a format and delivery system created by rules adopted by the

14 secretary of state for the purposes of this section.

15 Sec. 2. EFFECTIVE DATE

16           This act shall take effect upon passage.