DRAFT MOTION FOR 12/19/08 JOINT FISCAL COMMITTEE ACTION RE: FY 2009 RESCISSION PLAN #2

Pursuant to 32 V.S.A. Sec 704(f), the Joint Fiscal Committee hereby approves the fiscal year 2009 expenditure reduction plan submitted by the Secretary of Administration on 12/19/08, consisting of the following parts:

1. Appropriation changes are hereby enacted as presented on the schedule entitled "Rescission #2", as submitted to the Joint Fiscal Committee on 12/19/08. The 5% reduction for executive branch exempt employees whose salaries are above $60,000 shall be applied across state government and commensurate appropriation reductions and fund transfers shall be effected by the Secretary of Administration.

2. Direct applications and transfers to the General Fund. These direct applications and transfers are approved in fiscal year 2009, pending further approval by the Emergency Board pursuant to 32 V.S.A. Sec. 706(2):
   a. Direct applications:
      $10,000 from the Conference Fee Special Fund #21525 (Business Unit #05100)
      $39,362 from the Single Audit Revolving Internal Service Fund #59500
      $292,686 from the Financial Management Internal Service Fund #59300
   b. Transfers:
      $307,000 from the Next Generation Initiative Special Fund #21992
      $526,000 from the Clean Energy Development Fund transferred to the Department of Finance and Management, pursuant to Emergency Board action of November 18, 2008.

3. Reversions to the General Fund. Pursuant to 2008 Act 90 Sec. 82(a), and authorization by the Legislative Branch regarding Legislative carryforwards, these reversions to the General Fund shall occur in fiscal year 2009:
   a. Reversions in the Legislative Branch:
      $180,000 from Legislature Dept ID #1210002000
   b. Reversions in the Executive Branch:
      $1,100,000 from Homeowner Rebate Dept ID #1140050300
      $20,561 from Military Dept ID #2150890501
      $584 from Military Dept ID #2150880102
      $100,000 from Health Dept ID #3420890803 (Child tele-psychiatry pilots 2008 Act 203 Sec 26(a))
      $330,000 from Environmental Conservation Dept ID #6140890801 (Electronic permitting 2007 Act 65 Sec 274(a)(1)(B))

4. Transfer to the General Fund (Property Transfer Tax revenues). These amounts shall be transferred to the General Fund in fiscal year 2009 pursuant to 2008 Act 192 Sec. 4.001, and the reduced Special Fund appropriations approved in item 1., above:
   $637,572 from the Municipal and Regional Planning Fund #21330
   $250,000 from the Vt Housing and Conservation Trust Fund #90610

5. Changes in statutory language needed to implement the approved fiscal year 2009 expenditure reduction plan #2 shall be submitted to the 2009 Session of the General Assembly for approval.